

** Financial guarantees in Real Estate development **

Abstract:

In view of the importance of real estate development projects at the present time, since they are a paramount driver of the economies of states, the Algerian legislator has set, through law No. 04-11 of 17 February 2011 determining the rules governing the real estate development activity and its executive texts, new financial guarantees, in addition to the traditional ones, aiming to boost the real estate development sector, however such guarantees proved to lack efficiency in reality in many aspects, hence there is need to reconsider these guarantees in particular by modifying the policy of the stated adopted in this sector and in the economic system in general.

Key words: Real estate development, real estate developer, financial guarantees, off-plan real estate property sale contract, guarantee and mutual caution fund in real estate development.